



ACC 373.A11 - INTERMEDIATE ACCOUNTING III (3 HOURS)
STETSON SCHOOL OF BUSINESS AND ECONOMICS
CECIL B. DAY CAMPUS - ATLANTA
INSTRUCTOR: LIN ZHENG
SPRING 2010—SESSION I

Class Time: Monday 6-10:15pm

Office Location: BE 206, Atlanta Campus

Office Hours: Monday and Tuesday 2-6pm and by appointment

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Textbook: Kieso/Weygandt/Warfield. *Intermediate Accounting*. 13th Edition. John Wiley & Sons, Inc. ISBN: 9780470374948. ISBN for binder version is 047041832x (order directly through customer service hotline of Wiley publication). Companion web site: www.wiley.com/college/kieso

Fay/Brozovsky/Edmonds/Lobingier/Hicks. *Incorporating International Financial Reporting Standards (IFRS) into Intermediate Accounting*. Available through Blackboard (<http://mercer.blackboard.com>).

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). <http://aaahq.org/ascLogin.cfm>. This is the access page for professional view. It is a paid subscription and login information will be provided by the instructor. This access page is different from the codification page at FASB web site.

Course Material: Available through Blackboard or distributed by the instructor.
(Email forwarding: My settings-->My tool options-->Mail-->Mail forwarding)

Course Description: A continuation of ACC 372. Study in depth of theory and issues related to accounting for earnings per share, investments, income taxes, pensions and leases, accounting changes and error analysis, full disclosure, and constant dollar and current cost accounting.

Prerequisites: ACC372

Course Objectives:

Upon successful completion of this course, you should be able to:

- Explain the theory for deferred income tax reporting and be able to compute the amounts to be reported in the financial statements for taxes.
- Explain the theory governing pensions and postretirement benefit reporting and be able to compute pension expense and pension liability.
- Apply GAAP governing leases for both the lessee and the lessor.
- Account for changes in accounting principles, reporting entities, accounting estimates, and reporting errors.
- Prepare a statement of cash flows.
- Be able to describe full disclosure in financial reporting.

Course Information: The course will be conducted on a discussion/problem-solving basis and will encourage student participation. You are expected to read the chapters, attempt exercises/problems, and complete any assigned work. Students may be called on to work problems and to explain their answers.

Evaluation: The course grade will be determined based on your performance on the following components: Group projects (30%), Presentation (10%), and Exams (2@30% each=60%). The grade will be assigned according to the following scale: A (90%-100%), B+ (86%-89%), B (80%-85%), C+ (76%-79%), C (70%-75%), D (60%-69%), and F (Below 60%).

Group projects require student groups to analyze and solve cases. Case materials are distributed by instructor or a link to purchase will be provided on Blackboard. Each student group will turn in one report for each case. Instructions for report format and grading will be provided separately. All cases are equally weighted in grading. Late submissions are not accepted and hence not graded. Meanwhile, students need to bring an extra copy for classroom discussion. A peer evaluation form will be provided to evaluate group members' contributions. Individual student's grade will be adjusted accordingly.

Presentation is required for each student group. Each student group is assigned to present at least one case. Visual aids may be used during presentations. Groups will be notified in advance of the presentation. Grading is based on accuracy of explanations and communication skills including answering questions.

Exams will be given during normal class hours as indicated on the course schedule. The exams include objective questions, solving problems, and/or essay questions. **Make-up exams will not be given, no matter how good the reason may be for missing the exam.** Exam 2 is mandatory. Students who miss exam 2 for eligible reasons will be assigned an incomplete grade.

Attendance and participation are critical to the learning process. Attendance and participation mean arriving on time, staying for the entire class, and actively participating in discussion of material including homework. **EACH uninformed absence, late arrival, early departure or other disruptive behavior results in a half grade reduction to the letter grade (e.g., A → B+, B+ → B, etc.)**

Additional Information

Dropping the Course: Students are expected to follow University policies to drop the course before the deadline. Any student who does not complete the appropriate withdrawal procedures established by the University prior to the deadline for withdrawal will be assigned a failing grade of “F”.

Academic Honesty is expected of every student. Students are expected to uphold the University’s Academic Honesty (page 50 of Mercer University 2009-2010 Catalog). Cheating and plagiarism will automatically result in a failing grade for the course and may be reported to the appropriate university personnel for disciplinary actions.

Disability Support Services: Students with a documented disability should inform the instructor at the close of the first class meeting. The instructor will refer you to Richard Stilley, Assistant Dean for Student Life (Tel: 678-547-6823; office: Sheffield Student Center, Rm. 212), for consultation regarding evaluation, documentation of your disability, and recommendations for accommodation, if needed. More information can be found at www.mercer.edu/stu_support/swd.htm

Inclement Weather: If severe weather occurs, classes will be cancelled in accordance with the Associate Provost’s decision of Mercer-Atlanta. Call the Mercer weather line for information about class cancellations – (678) 547-6111 or listen to WSB 750 AM.

Course Schedule: Tentative and subject to change by the instructor.

Week	Date	Topics
1	Jan 11	Introduction Chapter 18 Revenue Recognition + VT Unit 17
	Jan 18	MLK Holiday -- No Classes
2	Jan 25	Chapter 19 Accounting for Income Taxes + VT Unit 18
3	Feb 1	Chapter 20 Accounting for Pensions and Postretirement Benefits + VT Unit 19
4	Feb 8	Chapter 21 Accounting for Leases + VT Unit 20
5	Feb 15	Exam 1 (Chapter 18 through 20) Chapter 22 Accounting Changes and Error Analysis + VT Unit 21
6	Feb 22	Chapter 23 Statement of Cash Flows + VT Unit 5
7	Mar 1	Chapter 24 Full Disclosure in Financial Reporting + VT Unit 22
8	Mar 8	Exam 2 (Ch21 through 24)