



Stetson School of Business and Economics

SYLLABUS

Financial Statement Analysis

ACC 621

Spring 2009—Session II

Wednesday Evenings, 6:00pm - 10:15pm

Professor: Terry Grant, Ph.D., CPA

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Office Hours: Tuesday and Wednesday 5:00 to 6:00 p.m. and by appointment

Prerequisite

Intermediate Accounting Sequence: ACC 371, ACC 372, and ACC 373, or equivalent.

Course Objectives and Expectations

The primary objective of this course is to help students develop a keen ability to interpret financial statements. **Academic success can be achieved through consistent effort: careful reading of the text, regular class attendance, study of the lecture materials, and diligent completion of homework and case assignments.**

As a general guideline, students should expect to spend an average of **three hours preparation time for every hour spent in class**. Since this class meets 4.25 hours per week, you should expect this class to **require an average of 12.75 hours per week, excluding class time**.

Learning from and with peers is an integral part of the collegiate learning process. Students may benefit from the formation of study groups. However, all students should prepare individual homework assignments. **Collaboration on the case assignment is limited to members of your assigned group.**

Required Textbook

Financial Reporting & Analysis; Charles Gibson; 11th edition (2008c), Cengage Learning/Southwestern Publishing.

Thomson One Business School Edition for Accounting

Your textbook includes a complimentary subscription to this powerful on-line financial analysis tool. Each student should immediately register for Thomson One using the Access Code near the back of your textbook. We will use this resource to analyze financial statements. Thomson One includes financial statements data, stock price data, analysts' forecasts, and analysis tools.

Attendance Policy

Students are expected to attend all scheduled classes. As a professional, you are expected to **arrive on time and to remain in class the entire period**. Attendance will be randomly taken at the beginning of class and will greatly influence your participation grade. **Students that arrive late will be counted absent.**

Cell Phones

Cellular telephones and similar devices should remain in the "off" or "silent" position!

Examinations

There will be two, equally-weighted exams. There are generally no make-up exams except for extreme circumstances. For example, students with a written physician's excuse indicating they were too ill to take the exam at its regularly scheduled time will be permitted to take a make-up exam. If this occurs, please contact me as soon as possible via e-mail. Unexcused missed exams result in a grade of zero.

Group Case Assignment

A financial statement analysis case will be analyzed as a group project. Students will be assigned to a team of students and each group will formally present their findings to the class. Every student in the group must participate in the presentation. A significant effort is expected since the case accounts for 30% of the course grade. Student peer evaluations will be used to ensure every student contributes equally to the group project.

Course Withdrawal

Students choosing to withdraw from this course are responsible for doing so according to University procedures and deadlines. If a student withdraws from the course without completion of the appropriate withdrawal paperwork at the Registrar's office, that student will receive an "F" for the course.

Grading

Exams (2 @ 30%)	60%
Group Case Analysis/Presentations	30%
<u>Attendance/Participation</u>	<u>10%</u>
Total	<u>100%</u>

A	90-100 points
B+	85-89 points
B	80-84 points
C+	75-79 points
C	70-74 points
D	60-69 points
F	Below 60 points

University Policies

- **Honor Code**— Any student who engages in any form of academic misconduct will be subject to the maximum allowed disciplinary action. A violation of the Honor Code involves: (1) cheating, (2) plagiarism, (3) academic negligence, or (4) other acts of dishonesty in the area of academics and research. Please consult the Mercer University Bulletin for additional information.
- **Writing Style**—Students should recognize that Mercer University emphasizes proper grammar, composition, and writing style across the university curriculum. All assignments should reflect appropriate writing skills.
- Students with a documented disability should inform the professor at the close of the first class meeting. The professor will refer you to Richard Stilley, Assistant Dean of Campus Life, for consultation regarding evaluation, documentation of your disability, and recommendations for accommodation, if needed. To take full advantage of disability services, it is recommended that students make contact immediately. The office is located in the Sheffield Student Center, Rm. 212. The phone number is 678-547-6823.
- **Inclement Weather:**
If severe weather occurs, classes will be canceled in accordance with the Associate Provost's decision of Mercer-Atlanta. Call the Mercer weather line for information about class cancellations—(678) 547-6111 (Atlanta) or listen to WSB 750 AM.

Tentative Schedule – ACC 621, Financial Statement Analysis, Spring 2009
STUDENTS ARE RESPONSIBLE FOR ANY CHANGES ANNOUNCED IN CLASS

Date	Text	Homework Questions, Problems, Cases
3/18/09	Syllabus Group Case Assignment	Course Introduction
	Chapter 1	Financial Reporting (See PowerPoint Presentation on BlackBoard)
	Chapter 1	P1-1; C1-2
	Chapter 2	Financial Statements & Financial Reporting Topics (See PowerPoint Presentation on BlackBoard)
3/25/09	Chapter 2	Q2-1, 2-4, 2-5, 2-6, 2-7, 2-9, 2-10, 2-13, 2-17, 2-22, 2-33, 2-34, 2-35, 2-38, 2-42, 2-48, 2-49
	Chapter 3	Balance Sheet (See PowerPoint Presentation on BlackBoard)
	Chapter 4	Income Statement (See PowerPoint Presentation on BlackBoard)
4/1/09	Chapter 3	Q3-3, 3-7, 3-11, 3-12, 3-15, 3-16, 3-18, 3-21; P3-7, 3-8; C 3-1
	Chapter 4	To The Net #1, #4; Q4-2; P4-10, 4-14; C4-3, 4-4
	Chapter 5	Basics of Analysis (See PowerPoint Presentation on BlackBoard)
4/8/09	Midterm Exam: Chapters 1, 2, 3, 4	
	Chapter 5	Q5-2, 5-5, 5-6, 5-12, 5-17, 5-22, 5-25; P5-1, 5-5; Thomson One Web Case p. 199
	Chapter 6	Liquidity (See PowerPoint Presentation on BlackBoard)
4/15/09	Return Midterm Exam	
	Chapter 6	Q6-1, 6-2; P6-2, 6-8, 6-10, 6-15; C6-7
	Chapter 7	Long-Term Debt-Paying Ability (See PowerPoint Presentation on BlackBoard)
	Chapter 8	Profitability (See PowerPoint Presentation on BlackBoard)
4/22/09	Chapter 7	Q7-1, 7-14, 7-15, 7-21, 7-24; P7-4, 7-6, 7-7; C7-7
	Chapter 8	Q8-1, 8-2, 8-4, 8-5; P8-2, 8-5; C8-1, 8-6
	Chapter 9	For the Investor (See PowerPoint Presentation on BlackBoard)
4/29/09	Chapter 9	Q9-9, 9-12, 9-13, 9-15; P9-3, 9-11; C9-3
	Group Case Presentations	
5/6/09	Final Exam: Chapters 5, 6, 7, 8, 9	