



Stetson School of Business and Economics

SYLLABUS

Intermediate Financial Accounting III

ACC 373

Spring 2009—Session I

Wednesday Evenings, 6:00pm - 10:15pm

Professor: Terry Grant, Ph.D., CPA

Office: Business and Education Building, Room 203

Office Phone/Voice Mail: 678-547-6328

Fax: 678-547-6160

E-mail: grant_ct@mercer.edu

Office Hours: Tuesday and Wednesday 4:00 to 6:00 p.m. and by appointment

Prerequisites

ACC 371 and ACC 372.

Course Objectives and Expectations

The primary objective of this course is to provide students with an understanding of corporate financial reporting based on U.S. generally accepted accounting principles (GAAP) with occasional contrasts to international GAAP. This course is the third of the three-part Intermediate Accounting series. The course is rigorous, but fair. **Academic success can be achieved through consistent effort: careful reading of the text, regular class attendance, study of the lecture materials, and diligent completion of homework assignments.**

ACC 373 topics are similarly challenging to ACC 372 topics. Successful completion of the course requires a significant effort. As a general guideline, students should expect to spend an average of **three hours preparation time for every hour spent in class**. Since this class meets 4.25 hours per week, you should expect this class to **require an average of 12.75 hours per week, excluding class time**.

Learning from and with peers is an integral part of the collegiate learning process. Students may benefit from the formation of study groups. However, this should not result in duplicate homework assignments. All students should write up individual homework assignments, rather than copying from a colleague.

Required textbook

Intermediate Accounting; Kieso, Weygandt, and Warfield, 12th edition, Wiley Publishing.

Attendance Policy

Students are expected to attend all scheduled classes. As a future professional, you are expected to **arrive on time and to remain in class the entire period**. Attendance will be randomly taken at the beginning of class and will greatly influence your participation grade. **Students that arrive late will be counted absent.**

Cell Phones

Cellular telephones and similar devices should remain in the “off” or “silent” position throughout the entire class period!

Examinations

There will be equally-weighted midterm and final exams. There are no make-up exams unless you have a written physician's excuse indicating you were too ill to take the exam at its regularly scheduled time. If this occurs, you should also contact me as soon as possible via e-mail to indicate you will miss the exam and will provide me with a written physician's excuse. Unexcused missed exams result in a grade of zero on that exam.

Course Withdrawal

Students choosing to withdraw from this course are responsible for doing so according to University procedures and deadlines. If a student withdraws from the course without completion of the appropriate withdrawal paperwork at the Registrar's office, that student will receive an "F" for the course.

Grading

Exams (2 @ 45%)	90%
Attendance/Participation	<u>10%</u>
Total	100%

A	90-100 points
B+	85-89 points
B	80-84 points
C+	75-79 points
C	70-74 points
D	60-69 points
F	Below 60 points

University Policies

- Honor Code—Any student who engages in any form of academic misconduct will be subject to the maximum allowed disciplinary action. A violation of the Honor Code involves: (1) cheating, (2) plagiarism, (3) academic negligence, or (4) other acts of dishonesty in the area of academics and research. Please consult the Mercer University Bulletin for additional information.
- Writing Style—Students should recognize that Mercer University emphasizes proper grammar, composition, and writing style across the university curriculum. All assignments should reflect appropriate writing skills.
- Students with a documented disability should inform the professor at the close of the first class meeting. The professor will refer you to Richard Stilley, Assistant Dean of Campus Life, for consultation regarding evaluation, documentation of your disability, and recommendations for accommodation, if needed. To take full advantage of disability services, it is recommended that students make contact immediately. The office is located in the Sheffield Student Center, Room 212. The phone number is 678-547-6823.
- **Inclement Weather:**
If severe weather occurs, classes will be canceled in accordance with the Associate Provost's decision of Mercer-Atlanta. Call the Mercer weather line for information about class cancellations—(678) 547-6111 (Atlanta) or listen to WSB 750 AM.

Tentative Schedule - ACC 373 Intermediate Accounting III, Spring 2009
STUDENTS ARE RESPONSIBLE FOR ANY CHANGES ANNOUNCED IN CLASS

Date	Text	(BE=Brief Exercise; E=Exercise; P=Problem)
1/14/09	Syllabus	Course Introduction
	Chapter 18	Revenue Recognition (See PowerPoint Presentation on BlackBoard) (See SEC SAB 104 on BlackBoard)
	Chapter 19	Accounting for Income Taxes (See PowerPoint Presentation on BlackBoard)
1/21/09	Chapter 18	E: 2, 3, 4, 9, 11, 13
	Chapter 19	E: 1, 4, 6, 9, 13, 14
	Chapter 20	Accounting for Pensions & Postretirement Benefits Read Updated Chapter 20 on Textbook Web Site* (See Article on Blackboard) (See PowerPoint Presentation on Blackboard)
		* http://higherdbcs.wiley.com/legacy/college/kieso/0471749559/rev_pension/rev_pension_ch20.pdf
1/28/09	Chapter 20	E: 2, 3, 4, 5, 6, 8, 11
	Chapter 21	Accounting for Leases (See PowerPoint Presentation on Blackboard)
2/4/09	Exam #1	Chapters 18-20
	Chapter 22	Accounting Changes and Error Analysis (See PowerPoint Presentation on Blackboard)
2/11/09	Return Exam #1	
	Chapter 21	E: 1, 2, 3, 6, 7, 11, 14
	Chapter 22	E: 3, 4, 6, 9, 15, 20
2/18/09	Chapter 23	Statement of Cash Flows (See PowerPoint Presentation on Blackboard)
	Chapter 24	Full Disclosure in Financial Reporting (See PowerPoint Presentation on Blackboard)
2/25/09	Chapter 23	E: 1, 8, 11, 13, 14
	Chapter 24	E: 1, 2, 3, 4, 6
3/4/09	Exam #2	Chapters 21-24